

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
OMB Number:	3235-0104
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>J.C. Flowers IV L.P.</u> <hr/> (Last) (First) (Middle) C/O J.C. FLOWERS & CO. LLC 1301 AVENUE OF THE AMERICAS, 16TH FLOOR <hr/> (Street) NEW YORK NY 10019 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 06/26/2025	3. Issuer Name and Ticker or Trading Symbol <u>Jefferson Capital, Inc. / DE [JCAP]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)
		6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	16,180,487	I	See Footnotes ⁽¹⁾⁽³⁾⁽⁴⁾
Common Stock	36,250,232	I	See Footnotes ⁽²⁾⁽³⁾⁽⁴⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				

1. Name and Address of Reporting Person* <u>J.C. Flowers IV L.P.</u> <hr/> (Last) (First) (Middle) C/O J.C. FLOWERS & CO. LLC 1301 AVENUE OF THE AMERICAS, 16TH FLOOR <hr/> (Street) NEW YORK NY 10019 <hr/> (City) (State) (Zip)
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1. Name and Address of Reporting Person* <u>JCF IV Coinvest JCAP L.P.</u> <hr/> (Last) (First) (Middle) C/O J.C. FLOWERS & CO. LLC 1301 AVENUE OF THE AMERICAS, 16TH FLOOR <hr/> (Street)
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NEW YORK NY 10019

(City) (State) (Zip)

1. Name and Address of Reporting Person*

JCF Associates IV L.P.

(Last) (First) (Middle)

C/O J.C. FLOWERS & CO. LLC

1301 AVENUE OF THE AMERICAS, 16TH
FLOOR

(Street)

NEW YORK NY 10019

(City) (State) (Zip)

1. Name and Address of Reporting Person*

JCF Associates IV Ltd.

(Last) (First) (Middle)

C/O J.C. FLOWERS & CO. LLC

1301 AVENUE OF THE AMERICAS, 16TH
FLOOR

(Street)

NEW YORK NY 10019

(City) (State) (Zip)

1. Name and Address of Reporting Person*

Flowers J. Christopher

(Last) (First) (Middle)

C/O J.C. FLOWERS & CO. LLC

1301 AVENUE OF THE AMERICAS, 16TH
FLOOR

(Street)

NEW YORK NY 10019

(City) (State) (Zip)

Explanation of Responses:

1. Represents securities held directly by J.C. Flowers IV L.P.

2. Represents securities held directly by JCF IV Coinvest JCAP L.P.

3. The general partner of each of J.C. Flowers IV L.P. and JCF IV Coinvest JCAP L.P. is JCF Associates IV L.P. The general partner of JCF Associates IV L.P. is JCF Associates IV Ltd. J. Christopher Flowers controls JCF Associates IV Ltd and thus may be deemed to control each entity directly or indirectly controlled by JCF Associates IV Ltd, including J.C. Flowers IV L.P. and JCF IV Coinvest JCAP L.P.

4. The Reporting Persons disclaim beneficial ownership of the securities reported on this Form 3, except to the extent of their pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of these securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

J.C. FLOWERS IV L.P.,

By: JCF Associates IV

L.P., its general partner,

By: JCF Associates IV

06/26/2025

Ltd, its general partner,

By: /s/ J. Christopher

Flowers, Director

JCF IV COINVEST JCAP

L.P., By: JCF Associates

IV L.P., its general partner,

By: JCF Associates IV

06/26/2025

Ltd, its general partner,

By: /s/ J. Christopher

Flowers, Director

JCF ASSOCIATES IV 06/26/2025

L.P., By: JCF Associates

IV Ltd, its general partner,

By: /s/ J. Christopher

Flowers, Director

JCF ASSOCIATES IV

LTD, By: /s/ J. Christopher 06/26/2025

Flowers, Director

J. CHRISTOPHER

FLOWERS, By: /s/ J.

06/26/2025

Christopher Flowers

** Signature of Reporting
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.