



Jefferson Capital Announces Amendment and Upsize of Senior Secured Revolving Credit Facility

October 28, 2025

MINNEAPOLIS, Oct. 28, 2025 (GLOBE NEWSWIRE) -- **Jefferson Capital, Inc. (NASDAQ: JCAP)** (“**Jefferson Capital**”), a leading analytically driven purchaser and manager of charged-off, insolvency and active consumer accounts, announced today that it has amended and extended its senior secured revolving credit facility via a syndication led by Citizens Bank. Key components of the amendment include, among other items:

- An increase of the aggregate committed capital by \$175,000,000 to \$1,000,000,000
- A reduction of the interest rate margins applicable to loans outstanding under the credit facility by fifty (50) basis points
- A reduction of the non-use fee rate for unutilized commitments under the credit facility by five (5) basis points and a reduction of the maximum applicable non-use fee rate for unutilized commitments to thirty-five (35) basis points
- Elimination of any credit spread adjustments from the calculation of the interest rate applicable to loans outstanding under the credit facility
- Extension of the maturity of the credit facility to October 27, 2030, subject to such maturity being reduced to 91 days in advance of the earliest final scheduled maturity date of either the 9.500% Senior Notes due February 15, 2029 or the 8.250% Senior Notes due May 15, 2030, in each case issued by Jefferson Capital Holdings, LLC.
- Removal of the existing financial covenant requiring a minimum tangible net worth of certain subsidiaries
- Customary changes (including changes to financial reporting requirements and ‘change of control’ thresholds) to reflect the status of Jefferson Capital as a public company

“The upsize of the credit facility will help us fuel the significant momentum of the business following the Bluestem portfolio purchase. We appreciate the continued support and partnership of our lenders, and we welcome the two new banks that joined the facility. Our ability to successfully execute on the largest capital commitment increase in Jefferson Capital’s history is a testament to the strength of the credit fundamentals of the company,” said David Burton, Jefferson Capital’s Chairman and CEO.

About Jefferson Capital, Inc.

Founded in 2002, Jefferson Capital is an analytically driven purchaser and manager of charged-off and insolvency consumer accounts with operations in the United States, Canada, the United Kingdom and Latin America. It purchases and services both secured and unsecured assets, and its growing client base includes Fortune 500 creditors, banks, fintech origination platforms, telecommunications providers, credit card issuers and auto finance companies. Jefferson Capital is headquartered in Minneapolis, Minnesota with additional offices and operations located in Sartell, Minnesota, Denver, Colorado and San Antonio, Texas (United States); Basingstoke, England, London, England and Paisley, Scotland (United Kingdom); London, Ontario and Toronto, Ontario (Canada); as well as Bogota (Colombia).

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Disclosure Regarding Forward Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. All statements contained in this press release that do not relate to matters of historical fact should be considered forward-looking statements, including without limitation statements concerning the Bluestem portfolio purchase, including the anticipated purchase price and timeline for closing, anticipated benefits and strategic plans following the upsizing of our credit facility, and our leadership position. These statements are neither promises nor guarantees, but involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including, but not limited to, the following: a deterioration in the economic or inflationary environment in the United States, Canada, the United Kingdom or Latin America, including the interest rate environment; our ability to replace our portfolios of nonperforming loans with additional portfolios sufficient to operate efficiently and profitably; our ability to collect sufficient amounts on our nonperforming loans to fund our operations; the possibility that third parties we rely on to conduct collection and other activities fail to perform their services; the possibility that we could recognize significant decreases in our estimate of future recoveries on nonperforming loans; changes

in, or interpretations of, federal, state, local, or international laws, including bankruptcy and collection laws, or changes in the administrative practices of various bankruptcy courts, which could negatively impact our business or our ability to collect on nonperforming loans; goodwill impairment charges that could negatively impact our net income and stockholders' equity; our ability to comply with existing and new regulations of the collection industry, the failure of which could result in penalties, fines, litigation, damage to our reputation, or the suspension or termination of or required modification to our ability to conduct our business; adverse outcomes in pending or future litigation or administrative proceedings; the possibility that class action suits and other litigation could divert management's attention and increase our expenses; investigations, reviews, or enforcement actions by governmental authorities, including the Consumer Financial Protection Bureau, which could result in changes to our business practices, negatively impact our deployment volume, make collection of account balances more difficult, or expose us to the risk of fines, penalties, restitution payments, and litigation; the possibility that compliance with complex and evolving international and United States laws and regulations that apply to our international operations could increase our cost of doing business in international jurisdictions; our ability to comply with data privacy regulations such as the General Data Protection Regulation; our ability to retain, expand, renegotiate or replace our credit facility and our ability to comply with the covenants under our financing arrangements; our ability to refinance our indebtedness; our ability to service our outstanding indebtedness; changes in interest or exchange rates, which could reduce our net income, and the possibility that future hedging strategies may not be successful; and the possibility that we could incur business or technology disruptions or cybersecurity incidents. These and other important factors discussed under the caption "Risk Factors" in our Form 10-Q filed with the SEC on August 14, 2025 and our other filings with the SEC, could cause actual results to differ materially from those indicated by the forward-looking statements made in this press release. Any such forward-looking statements represent management's estimates as of the date of this press release. While we may elect to update such forward-looking statements at some point in the future, we disclaim any obligation to do so, even if subsequent events cause our views to change.